

# AMW CAPITAL LEASING AND FINANCE PLC

Publication of Financial Statements under guideline No.2 of 2006 issued by the Central Bank of Sri Lanka

<b>Statement of Financial Position</b>		
As at	30.09.2015	30.09.2014
	Rs.'000	Rs.'000
<b>Assets</b>		
Cash and Cash Equivalents	152,806	61,436
Loans and Receivables -Leases	5,612,078	3,160,308
Loans and Receivables -Hire Purchase	391,115	791,779
Loans and Advances	2,416,078	1,947,068
Financial Investments -Available- for- Sale	80	80
Financial Investments -Held-to-Maturity	418,033	325,584
Property Plant and Equipment	58,169	70,527
Goodwill and Intangible Assets	20,088	27,503
Other Assets	27,463	111,001
<b>Total Assets</b>	<b>9,095,910</b>	<b>6,495,286</b>
<b>Liabilities</b>		
Due to Banks	1,746,789	2,638,209
Due to Customers	2,485,645	785,056
Other Borrowings	2,751,428	1,255,945
Current Tax Liabilities	37,529	45,589
Deferred Tax Liabilities	139,861	113,052
Other Provisions	336,700	232,394
Other Liabilities	257,062	337,907
<b>Total Liabilities</b>	<b>7,755,014</b>	<b>5,408,152</b>
<b>Equity</b>		
Stated Capital	200,000	200,000
Statutory Reserve Fund	55,489	43,035
Retained Earnings	1,085,407	783,226
Other Reserves	-	60,873
<b>Total Equity</b>	<b>1,340,896</b>	<b>1,087,134</b>
<b>Total Equity and Liabilities</b>	<b>9,095,910</b>	<b>6,495,286</b>
<b>Contingent Liabilities and Commitments</b>	<b>-</b>	<b>-</b>

We, the undersigned, being the Chief Executive Officer and the Senior Finance Manager of AMW Capital Leasing and Finance PLC certify jointly that:

(a) the above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka;

(b) the information contained in these statements have been extracted from the unaudited financial statements of the Licensed Finance Company unless indicated as audited.

Brandon Morris (Sgd.)  
Director/CEO

Ivon Brohier (Sgd.)  
Senior Finance Manager

27.11.2015  
Colombo



**AMW Capital Leasing and Finance PLC** (PB14PQ)  
185, Union Place, Colombo 02.  
Telephone - 0112 309300

Licensed by the Monetary Board of the Central Bank of Sri Lanka under the Finance Companies Act No.78 of 1988

Fitch Rating BBB+(lka)

<b>Statement of Comprehensive Income</b>		
For 6 months ended	30.09.2015	30.09.2014
	Rs.'000	Rs.'000
Interest Income	667,481	586,081
Interest Expenses	(283,432)	(246,288)
<b>Net Interest Income</b>	<b>384,049</b>	<b>339,793</b>
Fee and Commission Income	15,807	11,892
Fee and Commission Expenses	-	-
<b>Net Fee and Commission Income</b>	<b>15,807</b>	<b>11,892</b>
Net Gain/(Loss) from trading	-	-
Other Operating Income (net)	95,522	75,382
<b>Total Operating Income</b>	<b>495,378</b>	<b>427,067</b>
Impairment for loans and other loans		
Individual Impairment	(23,518)	(48,410)
Collective Impairment	-	-
Others	-	-
<b>Net Operating Income</b>	<b>471,860</b>	<b>378,657</b>
Personal Cost	(92,785)	(77,713)
Depreciation and Amortization	(19,527)	(18,799)
Other Expenses	(112,093)	(85,991)
<b>Operating Profit/(Loss) before Value Added Tax (VAT)</b>	<b>247,455</b>	<b>196,154</b>
VAT on Financial Services	(22,803)	(12,474)
<b>Operating Profit/(Loss) after Value Added Tax (VAT)</b>	<b>224,652</b>	<b>183,680</b>
Share of profits of associates and Joint Ventures	-	-
<b>Profit Before Taxation</b>	<b>224,652</b>	<b>183,680</b>
Tax Expenses	(83,389)	(68,939)
<b>Profit for the period</b>	<b>141,263</b>	<b>114,741</b>
Other Comprehensive Income, net of tax	-	-
<b>Total Comprehensive Income, net of tax</b>	<b>141,263</b>	<b>114,741</b>
Earnings Per Share - Basic	7.06	5.74

<b>Selected Performance Indicators</b>		
Indicator	30.09.2015	30.09.2014
<b>Regulatory Capital Adequacy</b>		
Core Capital (Tier 1 Capital) Rs.'000	1,220,633	931,593
Total Capital Base Rs.'000	1,220,633	931,593
Core Capital Adequacy Ratio, as % of Risk Weighted Assets (Minimum 5%)	14.33%	15.26%
Total Capital Adequacy Ratio, as % of Risk Weighted Assets (Minimum 10%)	14.33%	15.26%
Capital Funds to Deposit Liabilities Ratio (Minimum 10%)	49%	119%
<b>Asset Quality (Quality of Loan Portfolio)</b>		
Gross Non-Performing Accommodations, Rs.'000	207,865	165,705
Gross Non-Performing Accommodations Ratio, %	2.41%	2.74%
Net Non-Performing Accommodations Ratio, %	0.15%	0.42%
<b>Profitability (%)</b>		
Interest Margin - ( Annualized )	10.20%	11.99%
Return on Assets (before tax) - ( Annualized )	5.76%	6.24%
Return on Equity (after tax) - ( Annualized )	23.27%	23.42%
<b>Regulatory Liquidity (Rs.'000)</b>		
Required Minimum Amount of Liquid Assets	374,563	220,532
Available Amount of Liquid Assets	504,285	341,854
Required Minimum Amount of Government Securities	150,781	254,204
Available Amount of Government Securities	361,847	262,814
<b>Memorandum Information</b>		
No of Employees	197	171
No of Branches	14	13
Number of Service Centers	5	3
Number of Pawning Centers	-	-