



AMW CAPITAL LEASING & FINANCE PLC (AMWCL)

Key Fact Document

Purpose

This document provides you key information about the lending and deposits products offered to the customers of AMWCL. The Company reserves the right to amend, delete and add any of the stated terms, conditions and related fees and charges at any time. This is not a marketing material. The information is presented to you at the Direction of the Central Bank of Sri Lanka to help you to understand the nature, potential benefits, and costs of the products and to help you compare it with other products.

Key Features of the Products

<u>Product/Service</u>	<u>Description</u>
Leasing	Finance Lease Facilities are available for individuals above 18 years of age and legal entities mainly to finance their vehicles, selected categories of machinery and equipment.
Auto Loan	Potential Customers could also obtain an Auto Loan by pledging a vehicle owned by them to AMWCL for working capital requirements or personal needs.
Hire Purchase	AMWCL also offers Hire Purchase Facilities to individuals above 18 years of age and legal entities to finance vehicles, selected categories of machinery and equipment.
Fixed Deposit	AMWCL offers fixed deposits to suite your requirement. The period of deposits are ranging from minimum of 01 month to 60 months. The minimum deposit for an individual above the age of 18 is Rs 10,000/- and for a corporate Rs 1.0 Mn.

Interest Rates, Fees and Charges for Lending Products

There might be certain fixed charges and fees you have to bear when you obtain a lending product. The usual charges and fees are documentation fees, marketing executive fee, certain commissions currently in practice as applicable (subject to change), vehicle registration charges, RMV registration fees and insurance premium where applicable. You also have to pay levies and taxes to the government if applicable. The breakdown of charges and fees are given in the Agreement/Offer Letter. Please note that the above list of charges and fees are not fixed and may change from time to time. Those listed above are in line with the generally accepted current market practice.

Please refer interest rates, fees and charges sheet given in the web-site.

Procedure to be followed to obtain the product/service

You may visit any branch of AMWCL to discuss your requirements. A Marketing Executive will be assigned to you who will guide you and help you throughout the process. You will be asked to complete an application/mandate/KYC form and provide the following basic documents which will enable us to approve your facility/place the deposit.

Leasing, Hire Purchase or Auto Loans	<ul style="list-style-type: none">• Preferably your National Identity Card, Passport or Driving License.• If your address differs from the address given in the above identification document, a recent (less than 3 months old) utility bill/s for either electricity, water or fixed line telephone bill in your name.• Invoice or quotation from the supplier.• Latest valuation/assessment report by an Assessment Agency (Valuer) acceptable to us• Latest salary slips and bank statements.• In the case of legal entities, the Certificate of Incorporation, Articles of Association, Board Resolution, copy of form 40 or form 01, form 20 and other relevant documents requested by AMWCL• Latest audited financial statements and in-house/Management Accounts for Companies if available.• Documents pertaining to other direct income or other resources to establish repayment ability
Fixed Deposits	<ul style="list-style-type: none">• Preferably your National Identity Card, Passport or Driving License.• If your address differs from the address given in the above identification document, a recent (less than 3 months old) utility bill/s for either electricity, water or fixed line telephone bill in your name.• In the case of legal entities, the Certificate of Incorporation, Articles of Association, Board Resolution, copy of form 40 or form 01, form 20 and other relevant documents requested by AMWCL and KYC's of Directors.• Latest audited financial statements or management accounts if available.• Documents pertaining to prove source of funds where necessary

Main Terms and Conditions

Main terms and conditions vary from product to product. The terms and conditions are given in the Offer Letter and Agreement Letter provided to you.

Applicable Legal Provisions

The Finance Leases are governed by the Finance Leasing Act No 56 of 2000. In the case of Hire Purchase the Consumer Credit Act No 29 of 1982 is applicable. Auto loan will be governed by the terms and conditions agreed between you and AMWCL which are outlined in the loan agreement. AMWCL also reserves the right to file action under any other legal provision if such a need arises.

All lending and deposit products of finance companies are subject to the Directions and Guidelines issued by the Central Bank of Sri Lanka. AMWCL is also obliged to report suspicious transactions to the Finance Intelligence Unit of the Central Bank of Sri Lanka as per the Financial Transactions Reporting (FTRA) Act No 6 of 2006, Prevention and Suppression of Terrorism and Terrorist Financing United Nations Regulation No.1

of 2012 and Extra-ordinary Gazette No 1951/13 of January 2016. It is also mandatory for AMWCL to report details of the borrowers and lending to them to the Credit Information Bureau of Sri Lanka. On request AMWCL will provide information of clients to government entities who are entitled to obtain such information by law.

Complain Handling Procedure

We encourage our clients to give their feedback on the service provided by AMWCL. You are welcome to record any complaints, feedbacks, appreciations or commendations by

- Contacting the relevant Marketing Executive assigned to you
- Contacting relevant Branch Manager
- For matters relating lending Products contacting Mr. Sanjaya Thenuwara DGM –Marketing on contact No 775058703 email - Sanjaya.Thenuwara@amw ltd.com
- For matters relating deposit products contacting Mr. Uma Maheswaran Head of Deposits - Contact No 773 105790 email – Uma.Maheswaran@amw ltd.com
- Writing to us at our website <http://www.capitalleasing.lk/Contacts.aspx>

Feedbacks/complains should not necessarily be in writing. Once a complaint is received we will acknowledge the receipt of the same and keep you informed of the action taken.

Early Termination / Withdrawal Charges.

You can terminate a loan before it's full tenor. Such early terminations are subject to early termination charges in line with the industry practice. The early termination charge will be decided by the Company after considering the number of installments you have paid, installments in arrears (if any) and capital outstanding at the time of early settlement.

In the case of Fixed deposits premature withdrawals are allowed subject to a penalty charge on interest rate. At least 01 day notice should be provided to the company.